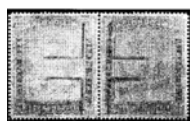


1931 AIRMAIL issue
 ENGRAVED. COAT OF ARMS WATERMARK
 sideways to right 15¢; sideways to left, turned up on 50¢; \$1



★ HVF US \$
 ★ NHVF 2x
 ○ USED US \$
 ◻ COVER US \$

AM 10	15¢	Plane and Dog Team, brown, perf. 14.1 x 14.1 ^④ (Mar. 13); 125 M	10	8	15
a		perf. 13.8 x 13.8 ^④	25	12	20
b		perf. 14.3 x 14.1 ^④	35	20	40
c		perf. 14.1 x 13.8 ^④	50	30	60
d		pair, with & without watermark	45	100	—
e		cross shaped watermark	80	—	—
f		imperf. bottom margin		—	—
g		imperf. left margin		—	—
h		imperf. Gummed	850	—	—
i	10 known	horiz. pair, imperf. vert.	800	—	—
j		vert. pair, imperf. horiz.	950	—	—
k		vert. pair, imperf. horiz; wmkd/unwmkd	1150	—	—
l		imperf. NG		—	—
m		imperf. black NG		—	—



AM 11	50¢	Plane and Ship, green, perf. 14.3 x 14.3 ^① (June 05); 20 M	50	35	60
a		perf. 14.3 x 14.1 ^①	70	45	80
b		perf. 14.3 x 13.8 ^①	90	55	100
c		inverted wmkd AM 11a ^③	525	—	—
d		pair, with & without watermark	180	—	—
e	10 known	horiz. pair, imperf. vert.	750	750	—
f		vert. pair, imperf. horiz.	600	—	—
g		imperf. NG		—	—
h		imperf. black NG		—	—



AM 12	\$1	Flight Routes, blue, perf. 14.3 x 14.3 ^① (June 05); 20 M	90	90	80
a		pair, with & without watermark	250	—	—
b		imperf. Gummed	250	—	—
c		horiz. pair, imperf. vert.		—	—
d	10 known	vert. pair, imperf. horiz., with imperf. bottom margin	2500	—	—



1932 DORNIER DO - X AIRMAIL (MAY 19) - \$1 AIRMAIL SURCHARGE
 ENGRAVED. COAT OF ARMS WATERMARK left sideways PERF. 14.3 X 14.3

AM 13	One Dollar and Fifty Cents	(red) on watermark \$1, blue ^① ; 8 M	355	290	410
a	1 cover	dramatic slanting surcharge	685		1500
b	40 known	surcharge inverted	20850	—	—



NSSC AM 13 a (dramatic slanting example criteria)

1932 WAYZATA ESSAY (AUGUST 11)
 ENGRAVED. NO WATERMARK. PERF 12 X 12

AMTE 4	\$1	First Transatlantic Air Mail and Passenger Flight, dark blue; 25 M	35	—	—
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